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PRESS RELEASE

Boulder Chamber Announces Support for Proposition 110 and Investment in Colorado's Transportation System

Boulder, CO [August 31, 2018] The Boulder Chamber announces its support today for Colorado Proposition 110, the *Let's Go Colorado* initiative.

Proposition 110 is designed to fund our highest priority state and regional transportation needs for the next twenty years. The ballot initiative also directs significant resources to county and municipal mobility projects.

"The passage of Proposition 110 will break the traffic jam for critical improvements in our state and regional transportation system," stated John Tayer, President and CEO of the Boulder Chamber. "Our existing transportation infrastructure has failed to keep up with the growth of our state and we face a serious threat to Colorado's economic vitality and high quality of life. We must invest in addressing today's mobility challenges, that is why we're proud to take a lead role in saying, Let's Go Colorado, support Proposition 110!"

If adopted, the anticipated revenue from Proposition 110 would address longstanding deficits in funding to tackle critical state transportation safety and mobility projects, authorizing \$6 billion in financing bonds that will make significant progress towards meeting the \$9 billion+ in identified needs. Proposition 110 will also allocate over \$700 million directly to priority projects in Boulder County. This new revenue is generated by a .62% statewide sales tax increase which would help alleviate transportation funding challenges associated with the diminished revenues from our statewide gas tax.

With the recent launch of its *Boulder Together* program, the Boulder Chamber is focused on addressing barriers to meeting the workforce needs of our local businesses. Along with expanding affordable workforce housing options and enhancing workforce development programs, improving the commute for Boulder's employees is a top priority. *Let's Go Colorado's* Proposition 110 creates the opportunity to secure more resources for our region to drive transportation infrastructure planning, programs and investments that will create efficient and convenient mobility options – including increased automobile capacity, multimodal capabilities and advanced mobility innovation - for Boulder's workers and residents.

"*Let's Go Colorado* is a culmination of everything the Boulder Chamber has championed, along with our partners throughout the region, to finally secure the funding that's necessary to make the kinds of investments into our transportation system that we've been planning for a very long time. This is a generational opportunity to address our transportation challenges in a way that makes sense for our region

and our state,” said Andrea Meneghel, Director of Public Affairs at the Boulder Chamber. “Our local economy, community and environment are all dependent on a functioning transportation system and we need to act when we have opportunities like this.”

The full list of policy positions taken by the Boulder Chamber is due for release in September as part of the Chamber’s election-season publication, *Eye on the Ballot*. All Boulder Chamber ballot positions are based on the recommendations of the Boulder Chamber’s Community Affairs Council with further scrutiny and final adoption by the Boulder Chamber Board of Directors.

About the Boulder Chamber

The nonprofit Boulder Chamber is the region’s flagship business advocacy and support organization. With more than 110 years of dedicated service to our members and the Boulder community, the Boulder Chamber’s innovative programs help local businesses succeed while sustaining an economy that preserves Boulder’s high quality of life, including its environmental and cultural assets. Together with its member businesses, the Boulder Chamber is building a smarter, more vibrant economy – sustaining Boulder’s position as a global capital of innovation and a thriving center of economic vitality. For more information, visit www.boulderchamber.com.

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